

# AGENDA

## LOCAL FINANCE BOARD

DATE: Wednesday, October 12, 2011

LOCATION: Department of Community Affairs  
Conference Room #129/235A  
101 South Broad Street  
Trenton, New Jersey 08625-0803

TIME: 9:00 AM

- I. Roll Call
- II. Certification of Public Notice
- III. Local Finance Board  
State - NJSA 40A:9-22.1 et seq.  
Local Government Ethics Law
- IV. Applications:

**\*\*THE FOLLOWING FOUR (4) APPLICATIONS WILL BE CONSIDERED ON CONSENT AGENDA\*\***

- 10:00 AM #1 Cape May County Municipal Utilities Authority  
Cape May - NJSA 58:11B-9(a)  
\$3,750,000 Proposed Environmental Infrastructure Trust Loan Program  
NJSA 40A:5A-6  
\$3,750,000 Proposed Project Financing
- #2 Bayonne Municipal Utilities Authority  
Hudson - NJSA 58:11B-9(a)  
\$1,300,000 Proposed Environmental Infrastructure Trust Loan Program  
NJSA 40A:5A-6  
\$1,300,000 Proposed Project Financing
- #3 Cinnaminson Sewerage Authority  
Burlington - NJSA 58:11B-9(a)  
\$1,703,640 Proposed Environmental Infrastructure Trust Loan Program  
NJSA 40A:5A-6  
\$1,703,640 Proposed Project Financing
- #4 Stone Harbor Borough  
Cape May - NJSA 58:11B-9(a)  
\$4,745,00 Proposed Environmental Infrastructure Trust Loan Program  
NJSA 40A:2-26(e)  
\$4,745,000 Proposed Non-Conforming Maturity Schedule  
NJSA 40A:2-11(c)  
\$4,745,000 Proposed Waiver of Down Payment

**\*\*THE FOLLOWING NINE (9) APPLICATIONS WILL BE CONSIDERED ON CONSENT AGENDA\*\***

- 10:05 AM #1 Glen Ridge Borough  
Essex - NJSA 40A:2-51  
\$625,000 Proposed Refunding Bond Ordinance
- #2 Fort Lee Borough  
Bergen - NJSA 40A:2-51  
\$7,500,000 Proposed Refunding Bond Ordinance
- #3 New Brunswick City  
Middlesex - NJSA 40A:2-51  
\$13,600,000 Proposed Refunding Bond Ordinance
- #4 Ridgefield Borough  
Bergen - NJSA 40A:2-51  
\$3,200,000 Proposed Refunding Bond Ordinance
- #5 Morris County  
Morris - NJSA 40A:2-51  
\$6,000,000 Proposed Refunding Bond Ordinance
- #6 Wayne Township  
Passaic - NJSA 40A:2-51  
\$11,200,000 Proposed Refunding Bond Ordinance
- #7 Winslow Township  
Camden - NJSA 40A:2-51  
\$4,050,000 Proposed Refunding Bond Ordinance
- #8 West Windsor Township  
Mercer - NJSA 40A:2-51  
\$3,950,000 Proposed Refunding Bond Ordinance
- #9 Spotswood Borough  
Middlesex - NJSA 40A:2-51  
\$2,595,000 Proposed Refunding Bond Ordinance

**\*\*THE FOLLOWING FIVE (5) APPLICATIONS WILL BE CONSIDERED ON CONSENT AGENDA\*\***

- 10:10 AM #1 East Windsor Township Regional School District  
Mercer - NJSA 18A:24-61.5(1)  
\$34,500,000 Proposed School Refunding Bonds
- #2 Mendham Borough Board of Education  
Morris - NJSA 18A:24-61.5(1)  
\$7,350,000 Proposed School Refunding Bonds
- #3 Hardyston Township Board of Education  
Sussex - NJSA 18A:24-61.5(1)  
\$1,900,000 Proposed School Refunding Bonds

**#4 Old Business**

Lyndhurst Township Board of Education  
Bergen - NJSA 18A:24-61.5(1)  
\$4,250,000 Proposed School Refunding Bonds

**#5 Old Business**

Millstone Township Board of Education  
Monmouth – NJSA 18A:24-61.5(l)  
\$17,600,000 Proposed School Refunding Bonds

**\*\*THE FOLLOWING FOUR (4) APPLICATIONS WILL BE CONSIDERED ON CONSENT AGENDA\*\***

- 10:15 AM #1 Cape May City  
**(USDA)**  
Cape May - NJSA 40A:2-26(e)  
\$1,400,000 Proposed Non-Conforming Maturity Schedule
- #2 Gibbsboro Borough  
**(USDA)**  
Camden - NJSA 40A:2-26(e)  
\$450,000 Proposed Non-Conforming Maturity Schedule
- #3 Eagleswood Township  
**(USDA)**  
Ocean - NJSA 40A:2-26(e)  
\$755,000 Proposed Non-Conforming Maturity Schedule  
  
NJSA 40A:2-11(c)  
\$755,000 Proposed Waiver of Down Payment
- #4 Clayton Borough  
**(USDA)**  
Gloucester - NJSA 40A:2-26(e)  
\$620,000 Proposed Non-Conforming Maturity Schedule

**\*\*THE FOLLOWING SEVEN (7) APPLICATIONS WILL BE CONSIDERED ON CONSENT AGENDA\*\***

- 10:20 AM #1 Morris County Improvement Authority  
**(Loan Revenue Refunding Bonds)**  
Morris - NJSA 40A:5A-6  
\$7,000,000 Proposed Project Financing  
  
NJSA 40A:5A-6  
\$7,000,000 Proposed County Guarantee
- #2 **Old Business**  
West New York Town  
Hudson - NJSA 40A:3-4  
\$1,680,000 Proposed Qualified Bond Ordinance

**#3 Old Business**

Somerset County Improvement Authority  
**(Board of Social Services)**  
Somerset - NJSA 40A:5A-6  
\$20,000,000 Proposed County Guarantee  
  
NJSA 40A:5A-6  
\$6,000,000 Proposed Project Financing

**#4 Old Business**

Burlington County  
Burlington – NJSA 40A:12-5(b)(l)  
\$60,000,000 Proposed Installment Purchase Agreement

**#5 Ocean County Utilities Authority**

**(Wastewater Revenue Refunding Bonds)**  
Ocean - NJSA 40A:5A-6  
\$20,260,000 Proposed Project Financing

**#6 Kearny Town**

**(Reappropriation Ordinance)**  
Hudson - NJSA 40A:3-1  
\$115,000 Proposed Qualified Bond Ordinance

**#7 Sussex County**

Sussex - NJSA 40A:2-11(c)  
\$11,250,000 Proposed Waiver of Down Payment

10:25 AM Monmouth County Improvement Authority  
**(Renewable Energy)**  
Monmouth - NJSA 40A:5A-6  
\$100,000,000 Proposed County Guarantee  
  
NJSA 40A:5A-6  
\$100,000,000 Proposed Project Financing

10:30 AM Camden County Improvement Authority  
**(Clementon Redevelopment Project)**  
Camden - NJSA 40A:5A-24  
\$2,375,000 Proposed Renewal of Notes

10:35 AM Camden County Improvement Authority  
**(County Capital Program)**  
Camden - NJSA 40A:5A-6  
\$30,000,000 Proposed County Guarantee  
  
NJSA 40A:5A-6  
\$30,000,000 Proposed Project Financing

10:40 AM Pleasantville City  
Atlantic - NJSA 40A:2-26(e)  
\$8,279,000 Proposed Non-Conforming Maturity Schedule

- 10:45 AM Mercer County Improvement Authority  
**(Renewable Energy)**  
Mercer - NJSA 40A:5A-6  
\$31,000,000 Proposed Project Financing
- 10:50 AM Bordentown City  
Burlington – NJSA 40A:2-26(e)  
\$5,100,000 Proposed Non-Conforming Maturity Schedule
- 10:55 AM Woodbridge Township Fire District #4  
Middlesex - NJSA 40A:5A-6  
\$370,000 Proposed Project Financing
- 11:00 AM Buena Vista Township Fire District #2  
Atlantic - NJSA 40A:5A-6  
\$1,750,000 Proposed Project Financing
- 11:05 AM Buena Vista Township Fire District #1  
Atlantic - NJSA 40A:5A-6  
\$1,509,000 Proposed Project Financing
- 11:10 AM Hopewell Township  
Mercer - NJSA 40A:2-11(c)  
\$9,100,000 Proposed Waiver of Down Payment
- 11:15 AM East Brunswick Township  
**(Tax Appeals)**  
Middlesex - NJSA 40A:2-51  
\$1,077,000 Proposed Refunding Bond Ordinance
- 11:20 AM Jersey City  
**(Tax Appeals)**  
Hudson - NJSA 40A:2-51  
\$5,500,000 Proposed Refunding Bond Ordinance
- 11:25 AM Newark City  
**(Tax Appeals)**  
Essex - NJSA 40A:2-51  
\$5,930,000 Proposed Refunding Bond Ordinance  
  
NJSA 40A:3-1  
\$5,930,000 Proposed Qualified Bond Ordinance
- 11:30 AM Passaic County Improvement Authority  
**(Renewable Energy Program)**  
Passaic - NJSA 40A:5A-6  
\$30,000,000 Proposed Project Financing  
  
NJSA 40A:5A-6  
\$30,000,000 Proposed County Guarantee

- 11:35 AM Howell Township  
**(Tax Appeals)**  
Monmouth - NJSA 40A:2-51  
\$1,353,000 Proposed Refunding Bond Ordinance
- 11:40 AM Weehawken Township  
Hudson - NJSA 58:11B-9(a)  
\$9,200,000 Proposed Environmental Infrastructure Trust Loan Program  
  
NJSA 40A:2-26(e)  
\$9,200,000 Proposed Non-Conforming Maturity Schedule  
  
NJSA 40A:3-1  
\$9,200,000 Proposed Qualified Bond Ordinance
- 11:45 AM Hoboken City  
Hudson - NJSA 40A:2-51  
\$19,010,000 Proposed Refunding Bond Ordinance  
  
NJSA 40A:3-1  
\$19,010,000 Proposed Adoption of Qualified Bond Ordinance
- 11:50 AM Spring Lake Heights Borough  
Monmouth - NJSA 40A:5A-20  
Proposed Dissolution of Fire District #1
- 11:55 AM Irvington Township  
Essex – NJSA 52:27BB-87  
Proposed Adoption of Budget

Patricia Parkin McNamara  
Executive Secretary  
Local Finance Board

All visitors to the Department of Community Affairs Building are required to show picture identification for admittance into the Building.

Scheduled times are approximate, please arrive 30 minutes prior to listed time.

Representatives of the News Media with a desire for further information regarding this Agenda, please follow DCA policy and contact the Department of Community Affairs Public Information Officer at (609) 292-6055.